



*In partnership.
With trust.*

Date: 24th April, 2012

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	Bombay Stock Exchange Limited Listing Department Bombay Stock Exchange Ltd. P J Towers, Dalal Street Mumbai- 400 001 K.A. Ms Shilpa Pachori/Hetal Kotak
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Dear Sir/Madam,

Sub: Closure of Buyback by Praj Industries Limited

Ref: Scrip Symbol/Code: PRAJIND and 522205

This is to inform you that as per the Public Announcement dated 6th December, 2011 read with Corrigendum dated 21st December, 2011 thereto, the Buy-back of Equity Shares by the Company from the open market through Stock Exchanges had commenced from 26th December, 2011.

Under the said buyback, the Company has bought back 7,313,644 Equity Shares (subject to close outs and credit in the Company's DP account) at an aggregate amount of Rs. 558.638 Million (Rs. 558,637,930.25) equivalent to 99.9998 % of the Maximum Buyback Size of Rs. 558.639 Million.

The Board of Directors / Committee constituted for the said purpose have at their meeting held on 24th April, 2012 resolved to close the Buyback of Equity Shares after the market hours on 24th April, 2012.

The Company will not place any buy orders under the Buyback offer after the market hours on 24th April, 2012.

You are kindly requested to kindly take the same on record and disseminate the information amongst the members of the Exchange

Yours Sincerely

For Trust Investment Advisors Private Limited

Balkrishna Shah
Compliance Officer



Enclosed is the Certified True Copy of Board Resolution passed on 24th April, 2012 for the closure of Buyback.

Trust Investment Advisors Private Limited

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